

WHAT IS AN ENDOWMENT FUND?

An Endowment Fund (EF) is an investment account whose capital is acquired by donations. The capital remains intact, while income earned on the capital is used for grants.

The EF is completely separate from weekly offering envelopes which support the budgetary needs of the church.

Nelsonville Church established the EF in 1987. Grants totaling over \$200,000 have been awarded, enabling our joyful committed congregation to be a blessing to many.



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‘Truly I tell you, whatever you did for one of the least of these brothers and sisters of mine, you did for me.’

Matthew 25:40

**MAKE A GIFT THAT
KEEPS ON GIVING
FOR GENERATIONS
TO COME**

NELSONVILLE LUTHERAN CHURCH ENDOWMENT FUND

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Nelsonville Lutheran Church
Endowment Fund

The Endowment Fund Committee’s mission is to be a responsible steward of funds that support and enhance the work of the church addressing human needs at home and abroad.



HOW CAN I CONTRIBUTE?

There are many ways to contribute. Donations can be gifted during your lifetime or after (legacy gifts).

LIFETIME GIFTS



Cash

Often given to honor or memorialize a loved one.



Charitable IRA Rollover

For those 70 and a half years of age, IRS regulations allow tax free rollover of qualified minimum distributions made directly to the EF.



Life Insurance

Designate the EF as beneficiary on a life insurance policy.



Personal Property

Donations of automobiles, boats, works of art, antiques, or jewelry. Assignments of income from charitable annuities/remainder trusts.



Real Estate

Real estate may be deeded outright to the EF. Another option is for the donor to retain a life estate in their home and live in it until they die.



Appreciated Securities (or other assets)

Usually stocks or mutual funds.

LEGACY GIFTS

Bank & Investment Accounts

Financial Accounts can be simple and inexpensive ways to donate. Designate the EF as a Payable on Death beneficiary.

Bequest

Through your will or trust. Donors can choose a specific item, a percentage, or a residual bequest. Consider naming the EF a contingent beneficiary in case heirs are unable to receive the estate.

Retirement Plan Assets

Designate the EF as beneficiary or contingent beneficiary.

ARE DONATIONS TAX DEDUCTIBLE?

Yes! Nelsonville Lutheran Church is an IRS certified 501(c)(3) entity. Gifts to the EF qualify as charitable contributions as authorized by current law.

ADMINISTRATION

The EF fund is managed by a three-person committee. Committee members are elected by the congregation and must be members of Nelsonville Church.

The committee prudently invests capital, reviews grant applications, recommends grant amounts, and presents its recommendations to Nelsonville Church members at the annual congregation meeting. Grants are awarded based on majority vote by the Nelsonville Church congregation.



PAST GRANT RECIPIENTS

- Crossways Campaign Ministries
- Bethany Home
- Wisconsin Veterans Home
- Seminarian Tuition
- Celebrate Nelsonville
- Salvation Army
- Youth Missions
- Jensen Community Center
- Disaster Relief
- Foreign Missions
- United Way
- ELCA Good Gifts
- Justice Works
- Wisconsin-Nicaragua Partners
- And Many More...

Note: This brochure provides generalized gift giving information—not legal or tax advice. Donors should consult with an attorney or tax professional for questions on their specific situation.