



*Where your
treasure is,*

*there your heart
will be also.*

Matthew 6:21

Peace Lutheran Church Endowment Fund

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The purpose of this publication is to provide general gift giving information. Peace Lutheran Church Endowment Fund is not engaged in rendering legal or tax advisory service. For advice and assistance in specific cases, the services of an attorney or other professional advisor should be obtained.

Endowment Fund Highlights

The purpose of the Fund is to enhance God's work in the community and in our church.

The Endowment Fund is separate from the weekly contributions which support the budgetary needs of the church. The Fund is not intended to interfere with stewardship or other programs of the church.

Formula for distribution:

- 10-30% for world-wide, national or regional ministries or charities promoted by the ELCA, including, but not limited to, grants for new congregation development, global mission, ecumenism, evangelism, social ministries or disaster response.
- 10-30% for local mission or outreach projects including, but not limited to, social service agencies, agencies to which this congregation relates or to local programs and ministry.
- 5-30% to be used to support leadership training and Christian learning opportunities within our congregation, including, but not limited to, support for professional leadership, special programs designed for leadership and growth, or for the development of a special ministry of the congregation.
- 20-40% to be used for any constitutionally allowed purpose recommended by the Endowment Team, and approved by the congregation, including, but not limited to, capital improvement, debt reduction, general maintenance or the general fund.

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How Does an Endowment Fund Work?



Make a Legacy Gift

GIFTS NOW

Cash: A simplest gift given in gratitude, to honor or memorialize a loved one.

Appreciated Securities (or other assets): The gift of appreciated securities is most often in the form of common stock or mutual funds. Such a gift is a valuable way to benefit the Endowment and for you to receive tax benefits based on the fair market value of the assets.

Charitable IRA Rollover: A giving opportunity for those over 70 ½ years young. Federal legislation allows you to make tax-free distributions from your IRA directly to the Endowment. This distribution is not included in your adjusted gross income, so there is no payment of additional tax on a qualified distribution.

Real Estate: Real estate may be deeded outright to the Endowment or left by bequest. The irrevocable gift of property may provide an immediate tax deduction and avoid capital gains. Due to complexities, be prepared to work with the Endowment Team and qualified advisors to ensure that this is a suitable gift for both you and the Endowment.

Life Insurance: By naming the Fund as beneficiary of a life insurance policy, you can make a sizeable gift at a small cost and at the same time realize tax savings.

Gift of a Home or Vacation Home: You may donate it now and live in it until your death.

Personal Property: Gifts of an automobile, boat, works of art, antiques, coin or stamp collections or jewelry may be given to the Fund.

GIFTS THAT PAY INCOME NOW

Charitable Gift Annuity, Charitable Remainder Trusts and Charitable Lead Trusts

GIFTS LATER

Bequest: The bequest is a gift through your will or revocable trust that enables you to retain the asset during your life and provide significant support when you no longer require the asset. You may choose a specific item, a percentage, or a residual bequest. You may also choose to make the Endowment a contingent beneficiary in case the heirs are unable to receive the estate.

Retirement Plan Assets: In some cases, retirement assets can be the heaviest assets taxed in an estate. Naming the Endowment as beneficiary may avoid that taxation, enabling the asset to pass tax free to the Endowment. You may also leave the Endowment a percentage beneficiary or a contingent beneficiary of a retirement plan.

Bank or Investment Account: Financial accounts can be a simple and inexpensive way to leave a legacy gift for the Endowment. Contact your financial advisor or attorney to see how easy the process is to make the Endowment the beneficiary of a particular investment or bank account.

Thank you for considering a Legacy Gift to the Endowment.